



Treetech has its activities recognized by the Oscar of Innovation

Summing up national and regional phases, the prizes received reached R\$ 2 million total

For the first time in 13 years, FINEP's Innovation Prize, which is considered to be the Oscar of Brazilian innovation, has been awarded to an electric equipment company. Competing in the Mid-size company category, Treetech, which specializes in online management of electric substation assets, was recognized for its philosophy and practice of innovation both in the national and regional phases.



The award offered by FINEP, which is a public company connected to the Science and Technology Department, has as its purpose to promote and highlight innovative efforts developed in Brazil and launched in the market or the society, in Brazil and abroad. Companies, Technological and Scientific Institutions, Brazilian inventors and NGOs had the opportunity to show new or significantly modified solutions as products, processes, methodologies or services.

Treetech's solutions are already used all over Brazil, breaking paradigms when replacing the imported materials in the electric power sector, and changing the way of thinking asset management. As a member of the select international group of high-end technology developers, Treetech exports instead of importing, reversing the commercial flow of those products and serving 35 countries.

The award was handed over in a ceremony on November 29 in Brasília, by FINEP's president Luís Fernandes and Sérgio Resende, Science and Technology minister. "Receiving this award is a proof that our company is following the right guidelines, and accomplishing its mission to promote an increase in electric power system reliability and in the power generation efficiency, as well as in its transmission and distribution, which contribute to strengthen the country's infrastructure", Treetech's commercial manager Gilberto Amorim said.

Among the analysis criteria involved, there are quantitative data from the last three years, as well as innovation management evaluation and an assessment of the efforts to achieve it. Besides the awards, the winners will be receiving incentives, which are resources from the government grants program for the development of science, technology and innovation programs.



(Science and Technology Minister Sérgio Resende and Treetech's Administrative Director, Celso Pedrosa)

About Treetech

Treetech is the only company in Brazil that specializes in online electric substation asset management. Based on proprietary technology and innovative at an international level, Treetech has developed a complete solution made of electronic smart sensors integrated to a diagnostic and prognostic software, through which the assets are monitored in real time. Treetech also has installation services, commissioning, inspection and specialized laboratory services for power asset owners.

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